

**Lincoln University
Students' Association**

Annual Report 2024

**LU
SA**

**LINCOLN UNIVERSITY
STUDENTS'
ASSOCIATION**

Te Rōpū Ākoka O Te Whare Wānaka O Aoraki

**Lincoln University
Students' Association**

LUSA, Forbes Building,
Lincoln University

PO Box 85007, Lincoln
University, 7647

Cover Image: Grad Ball

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President's Report

The Lincoln University Students' Association finished 2024 in a strong financial position and is operationally poised to take on any future challenges. The relationship with Te Awhioraki continued to grow on the work of previous execs. Transparency was enhanced by making it more accessible for students to attend board meetings and by opening our books and governance to all.

Every year has its challenges 2024 was no exception, and LUSA weathered two key challenges: the disestablishment of the NZUSA during a time when the government undertook a review of the university system, and the return of Garden Party.

The New Zealand Union of Students' Associations (NZUSA), founded in 1929, closed its doors this year. Financial issues had plagued the organisation for many years, and with more local associations leaving NZUSA, it proved to be an unsustainable model. As a result, LUSA hosted a National Student Conference here at Lincoln to get all tertiary student leaders back at the table and ensure all students are well represented at the national level. The Aotearoa Tertiary Students' Associations (ATSA) was formed at the end of last year, filling the gap NZUSA left.

Significant time was devoted to supporting Te Awhioraki this year on Lincoln's proposed new whare. Many months were spent working towards the desires of Māori students, both past and present. Te Awhioraki was able to get the university to undertake a major redesign of the project, securing the future space for Māori students on campus.

Governance of LUSA has been strengthened this year. The monthly reporting structure for the GM and President was changed to reflect the long-term strategic direction. This will result in the operations and exec team spending more time on core issues. A number of internal policies were reviewed and updated, including the amalgamation of the Election

Policy and Procedure and the cash reserves policy to require 12 months of savings on hand at all times. Tri-ownership of the LU Campus Services Council Terms of Reference was achieved; as a result, any major changes to the structure of the committee that sets the student levy fee will need approval from Te Awhioraki, LU, and LUSA.

We bid farewell to Philippa Jones after serving on our Advisory Panel for a number of years. Philippa provided support and guidance for past Presidents and Student Executives. I personally know that without the support of Philippa in the past few years, LUSA would not be in the great shape it is. We welcomed Sara Shea to the Advisory Panel midway through the year, bringing years of experience in HR and organisational leadership, both in the private and public sectors.

I am eternally grateful for the opportunity to have served as the 2024 President of LUSA.

Ngā manaakitanga

Demetrio Cooper
President | Pou Whirinaki

LUSA 2024 Student Executive



Back row [from left to right]: **Troy Volman** Secretary, **Moses McGoon** Pasifika Rep, **Demetrio Cooper** President, **Olivia Crawford** Engagement and Media Rep, **Caterina Campese** International Rep, **Sam Dryden** Sustainability Rep, **Elliot Corbin** Vice-President, **Luke Robb** Postgrad Rep, **George Gibbs** Disabled EDI and Wellbeing Rep

Absent [bottom corner]: **Zara Weissenstein** Rainbow EDI Rep (Elected in April)



Te Awhioraki 2024 Student Executive

Back row [from left to right]: **Dawson Smith** Kaimahi, **Robbie Adams** Kaimahi (Semester One), **Tumuaki Takirua** (Semester Two), **Ben ODonovan** Kaimahi, **Kendall Bramley** Tumuaki Takirua, **Monica Ririnui-Harnett** Te Kaitiaki Pūtea, **Grace OShaughnessy** Kaituhituhi

Absent [bottom corner]: **Reece Michelle** Tumuaki Takirua (Semester One)

Manager's Report

2024 was a landmark year for LUSA, marked by record engagement, exciting initiatives, and a growing student population. We saw a record number of student reps, a dynamic events calendar—including the long-awaited return of our iconic Garden Party—and the continued expansion of our Clubs network. The year also brought a highly contested Student Executive election, showcasing the vibrancy of our student democracy.

Lincoln University continued to defy the national trend of declining enrolments, achieving a 21% increase in student numbers compared with 2023. Postgraduate enrolments rose by 39%, now making up 51% of the total EFTS, while international students represented 23% of EFTS (up from 21% in 2023). In response, LUSA expanded its efforts to connect with and represent this growing and diverse community, broadening the inclusivity and variety of our events, clubs, services, and activities.

Student advocacy remained a core focus. LUSA managed 218 individual advocacy cases and achieved record course representation, with 285 student reps signed up across the year. In Semester 1, 81% of eligible courses were represented, followed by 77% in Semester 2. To further strengthen our support, we also welcomed a part-time Student Communities Coordinator at the end of the year to lead our Clubs and Student Reps portfolios, allowing staff to dedicate more resources to students' needs.

Our Clubs network thrived, exceeding pre-Covid levels and growing from 28 to 34 affiliated clubs. Support for these groups was strengthened through 88 Club Grants, which went on to fund Club equipment, merchandise, community benefitting initiatives and enabled more than 130 student-led events and activities throughout the year. The Ram, LUSA's student magazine, also experienced increased

student-generated content and higher engagement with both print and online editions.

Financially, 2024 was another strong year. LUSA's revenue increased by 35.6%, bolstering our savings and cash reserves, whilst maintaining a healthy operational surplus. These factors guarantee the long-term sustainability of the Association.

Once again, the LUSA team went above and beyond, investing countless additional hours, energy, and creativity to deliver a high-quality student experience. Their work extended far beyond the day-to-day—they continually stepped up to meet challenges, innovate new solutions, and seize opportunities to make life at LU better for every student, and I am constantly inspired by their dedication.

Whether it was coordinating large-scale events, supporting students through complex advocacy cases, ensuring our comms channels (including the Ram) continued to adapt to the diverse student needs or empowering our clubs and societies to thrive, the team approached each task with professionalism, care, and a genuine commitment to student wellbeing.

I could not be prouder of the incredible people who make up LUSA—a high-performing, cohesive, and driven team who embody the spirit of service and leadership. Their countless achievements throughout 2024 are a direct reflection of their passion, teamwork, and belief in the transformative power of the student experience.

Sam Budd
General Manager



Sam Budd
General Manager



Kate Lindsay
Student Advocacy and Voice
Coordinator



Anita Roberts
Student Communities
Coordinator



Michayla Clemens
Events Coordinator



Julia Wills
Communications Coordinator



Laura Cammock
Graphic Designer



Bridget Marshall
Accounts Administrator

Who is LUSA?

The Lincoln University Students' Association (LUSA) has proudly represented the collective voice and interests of Lincoln University students since 1919. Independent from the University, LUSA is governed by an elected Student Executive, supported by a dedicated team of professional staff.

The Student Executive sets the Association's strategic direction and ensures strong governance, while staff bring that vision to life through the daily operations of the Association. Together, we advocate for students' rights, hold the University accountable, and work to create an environment which not only allows every student to thrive, but have the best experience possible whilst doing so.

Our work extends far beyond just representation—we aim to make the student experience the best it can be. From advocacy and support to student media, events, clubs and societies and comms and design assistance, LUSA is here for students in every aspect of their university journey.

LUSA is committed to the principles of Te Tiriti o Waitangi and recognises Te Awhioraki as the autonomous Māori Students' Association, representing Māori students at Lincoln University. LUSA remains dedicated to fostering a close, collaborative and positive relationship with Te Awhioraki throughout all of its operations.

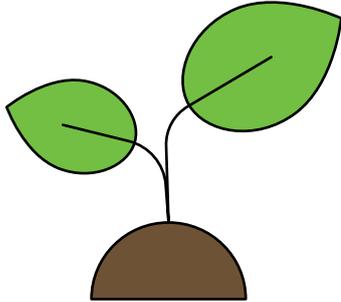
Mission:

To ensure a quality student experience through representation, support services, advocacy, and engagement

Vision:

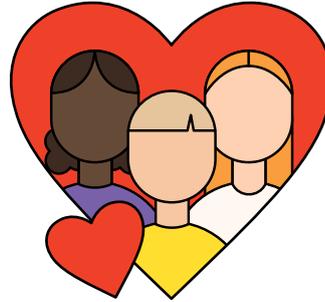
All students feel that their interests and ambitions are represented and advocated during their time at LU

Our Values



Sustainability

We ensure our future through environmental, financial, social and cultural responsibility.



Inclusivity

Everything we do seeks to foster a welcoming, friendly and safe environment.



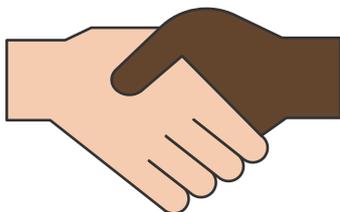
Student Centred

Students are at the heart of everything we do.



Diversity

We embrace the diversity of all of our students and enable them to be an integral part of the student experience.



Integrity

We act in the best interests of students through transparent and honest communication.

Operational Report

Clubs

Clubs are an integral part of the university experience, enriching student life well beyond the lecture theatre. They foster a strong sense of community and belonging, offering students a space to connect with like-minded peers, explore their passions, and develop valuable skills such as leadership, teamwork, and communication. They also open doors to professional networks, creating opportunities that extend far into life after university.

Beyond their social and networking benefits, clubs play a vital role in personal wellbeing and growth. They provide a healthy outlet for stress, encourage creativity, and offer students the chance to contribute positively to both campus culture and the wider community. For many, participation in clubs is a defining element of their university journey – shaping friendships, memories, and skills that last a lifetime.

In 2024, LUSA invested \$31,005.58 into our Clubs network—a 4.9% increase from 2023. Of this, \$21,000.19 was distributed directly through Club Grants—an impressive 60.1% increase from the previous year. A total of 88 Club Grants were awarded, funding everything from essential equipment, materials, and merchandise to subsidised trips, social gatherings, career and networking opportunities, and volunteer-led initiatives that benefited both the campus and local communities.

The Clubs network itself continued to expand and diversify, climbing from 28 affiliated clubs in 2023 to 34 in 2024. This growth reflects the increasingly varied interests of LU students, ensuring there is something for everyone—from cultural and sporting groups to academic and special interest clubs. Collectively, these clubs delivered more than 130 events and activities throughout the year, each one adding vibrancy, connection, and value to the Lincoln University student experience.



\$21,000

Received by Clubs and Societies in Club Grants



Photo Above: Clubs Market, Semester One



Photo: Community Day

Events

LUSA was proud to deliver a dynamic and diverse events calendar in 2024, highlighted by the return of our iconic Garden Party. Over the year, the LUSA team hosted 47 events catering to postgraduate, undergraduate, domestic, and international students. Of these, 8 were paid events, with tickets heavily subsidised for LU students, and 39 were free—an 85.7% increase from 2023. Total event-related expenses reached \$645,839.58, with income generated of \$325,094.10.

O'Week

O'Week successfully welcomed new students to campus, offering opportunities to meet friends and create lasting memories. In response to declining attendance and student demand for more non-party activities, Afterglow was discontinued, and a Comedy Night trialled; however, only 137 students attended, indicating limited interest. Conversely, the Toga Party proved popular, selling out 500 tickets.

Clubs Market Day showcased 29 Clubs, 8 LU student support services, and 14 external stallholders, attracting approximately 1,500 students. Four free food events were held alongside activations, and over 3,000 servings of free food were distributed across the week. Overall, O'Week 2024 cost \$70,676.00 to deliver and generated \$16,209.00 in ticket sales and other income.

Grad Ball

The annual Grad Ball continued to grow in popularity, selling out four weeks in advance with 350 graduates and their guests in attendance. This highlighted the need for a larger venue in 2025. The event celebrates graduates' achievements and provides an opportunity to reconnect with peers. Costs for the event were \$18,946.82, with revenue from ticket sales totalling \$22,826.09.

ReOri Week

ReOri Week offered a full week of activities to welcome students back for Semester 2. The headline event, Winterball, sold out two weeks in advance, attracting 900 attendees to the Woolston Club for a night of live music, activations, free food and non-alcoholic beverages. Seven live acts performed across two stages, providing entertainment for all.

Clubs Market Day featured 28 Clubs, 6 LU support services, and 10 external businesses, drawing roughly 1,500 students. A low-sensory ticketed session was trialled to support students preferring a quieter environment, with

28 participants. Three additional free food events also took place, and over 2,500 servings of free food were handed out across the week. Winterball generated \$53,712.38 in ticket sales and cost a total of \$80,851.23 to deliver, with the remainder of ReOri Week costing \$15,200 and generating \$1,000 in income.

Community Day

LUSA, in partnership with LU, delivered another successful Community Day, attracting over 3,500 local community members. The free activities included live music, inflatables, face painting, a petting zoo, sheep shearing demonstrations, food trucks, and free candyfloss, along with campus tours. This event offered a valuable opportunity for the community to connect with LU students, staff and the Campus.

Garden Party

LUSA was STOKED to be able to bring back Garden Party for 2024, along with various additional initiatives to enhance the wellbeing, inclusivity and enjoyment of attendees, reduce alcohol and drug related harm and mitigate negative impacts on the local Community. The event featured over 2,000 attendees, 11 live NZ and international acts across two stages, and a variety of free activities. More than 9,000 servings of free food and 7,000 free non-alcoholic beverages were distributed throughout the day.

LUSA also partnered with With Out Waste to enhance the sustainability of Garden Party and reduce its environmental footprint. A total of 78.9% of waste from the event was diverted from landfill, leaving LUSA only 11.1% away from its goal of Garden Party becoming a zero-waster event.

As a condition of the Special License and University support for LUSA to host the event, Garden Party 2024 was limited to LU students, LU Alumni, other tertiary students and guests of all, differing from previous years where it was open to anyone. As a result, attendance numbers compared to previous years decreased. On a more positive note, however, negative attendee behaviour also reduced, enhancing the likelihood that Garden Party would return in 2025 and continue in subsequent years.

Overall, Garden Party cost \$404,254.82 to host and generated \$227,320.67 in income. Now that realistic attendance numbers are known based on the restricted attendance for future events, LUSA's key focus will be to reduce the budget for Garden Party 2025 without hindering the student experience and increase revenue through increased ticket sales and partnerships.

January and November Summer School Orientation

LUSA once again worked with the University to welcome Summer School students onto Campus during both the January and November Summer Schools, with a range of free food and opportunities to connect with LUSA, LU and other students.

Study Breaks

Two successful study breaks were delivered, offering free activities to relieve stress and encourage students to recharge during exam periods.

International Events

LUSA organised six free and subsidised ticketed events for international students throughout 2024 which helped to support them and create connections. These events included International Student Morning Teas and a sold-out International Student Dinner, which welcomed international students and their families. The sell-out International Student Support Evening also took place at the start of 2024 which introduced and connected these students with the various Support Services and staff available to them at LU. The total investment to deliver these events was \$13338.66.

Post-graduate Events

LUSA delivered six free and subsidised ticketed events for Post Grad and Mature students throughout the year. These events enabled Post Grad and mature students to meet and connect with one another over tea, coffee and nibbles, network with key University staff and take a break from their studies to recharge and refuel. A total of \$4609.69 was invested to deliver these events.

Summer Family Picnic

LUSA's Summer Family Picnic also made a return in 2024. The free event saw over 200 students and their families enjoy a classic Kiwi summers' afternoon filled with live music, a free BBQ buffet, inflatables activities, free face painting, balloon twisting and lawn games.

LUSA delivered a range of other events in 2024, including:

- LU Pride Walk (alongside Lincoln University and SPACE Club)
- LUSA's Best Awards
- Multiple free food events and activations
- Sustainability Week (collaborating with SAGE, LESS, LU and LUSA)
- Wellbeing events and initiatives

In addition, LUSA supported a range of Lincoln University lead initiatives through marketing, promotion, comms and

additional event and resource support, including:

- Christchurch Pride Week
- Mental Health Awareness Week
- Diversity Week
- Pasifika Language Week
- Te Wiki o Te Reo Maori Māori Language Week (promotion and communications support)

Event Costs & Income

O'Week & Re O'Week Costs Inclusive of Winterball

Costs: **\$166,727**

Income: **\$70,921**

Subsidised
by LUSA

\$95,806

Garden Party Costs

Costs: **\$404,254**

Income: **\$227,320**

Subsidised
by LUSA

\$176,934

Post-graduate Student Event Costs

Invested
by LUSA

\$4,609

International Student Event Costs

Invested
by LUSA

\$13,338

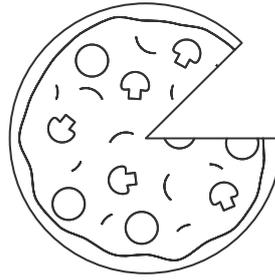


Photo Above: Winterball

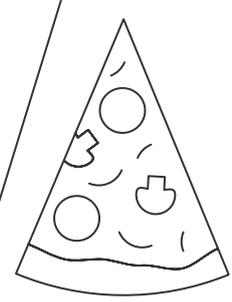


Photo: Garden Party

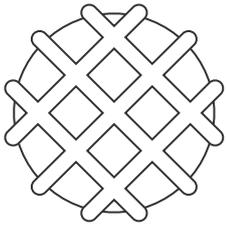
Free Food Stats



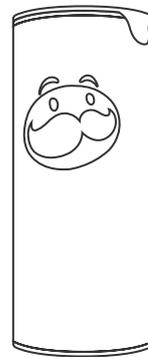
405
Pizzas



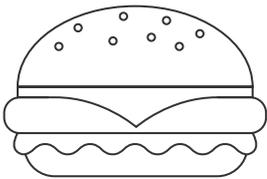
3240
Slices of Pizza



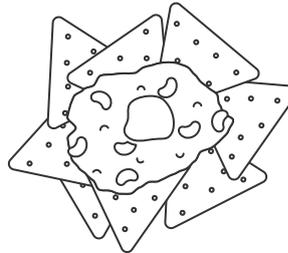
410
Waffles



1000
Full Sized Tubes
of Pringles



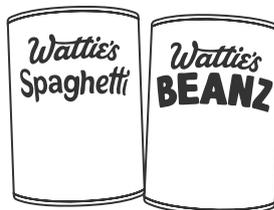
925
Burgers



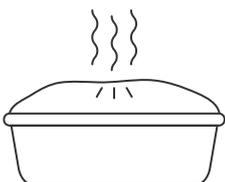
360
Serves of Nachos



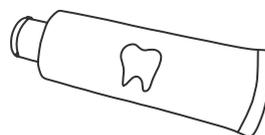
1900
Sausage Sizzles



700
Cans of Spaghetti
& Baked Beans



350
Pies



646
Tubes of Toothpaste

Communication & Brand

Social Media

Social media continues to be a cornerstone for LUSA in connecting with students and fostering a sense of community across campus. Platforms like Facebook and Instagram are vital for sharing information about events, Clubs, activities, services, and other opportunities, ensuring students are always informed and engaged. LUSA works diligently to keep these channels up to date and student targeted, providing timely content, promoting opportunities for students, and highlighting the vibrancy of campus life.

The LUSA Noticeboard has also proven to be an invaluable online space for the Lincoln University community. It provides a platform to communicate with students, buy and sell second-hand goods, organise carpooling, advertise jobs and accommodation, and share information with peers. By supporting these connections, LUSA helps students navigate university life more easily while fostering a collaborative and inclusive campus environment.

Together, these digital channels play a crucial role in keeping students informed, engaged, and connected, reinforcing LUSA's mission to enhance the overall student experience.

LUSA's social media presence strengthened considerably in 2024. Our Facebook page reached 56,000 users, a 31.6% increase from 45,600 in 2023. Followers grew by 611 to 8,508, while total page visits increased from 63,600 to 69,900. The LUSA Noticeboard on Facebook also expanded, rising from 1,823 members in 2023 to 2,074 in 2024, although total member posts decreased slightly from 362 to 287.

On Instagram, LUSA reached 30,300 accounts, up from 5,900 in 2023, with followers increasing to 3,300 (from 2,777). These platforms have become key channels for engaging with students, sharing information, and highlighting student achievements and events.

RAM Magazine

The Ram, LUSA's student magazine, plays a vital role in student experience, providing a platform for students to share their opinions, creativity, and perspectives while fostering a sense of community and belonging on campus. They not only celebrate student achievements and diversity but also help develop practical skills such as writing, editing, design, and collaboration—preparing students for future academic and professional opportunities.

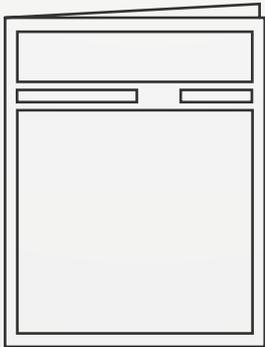
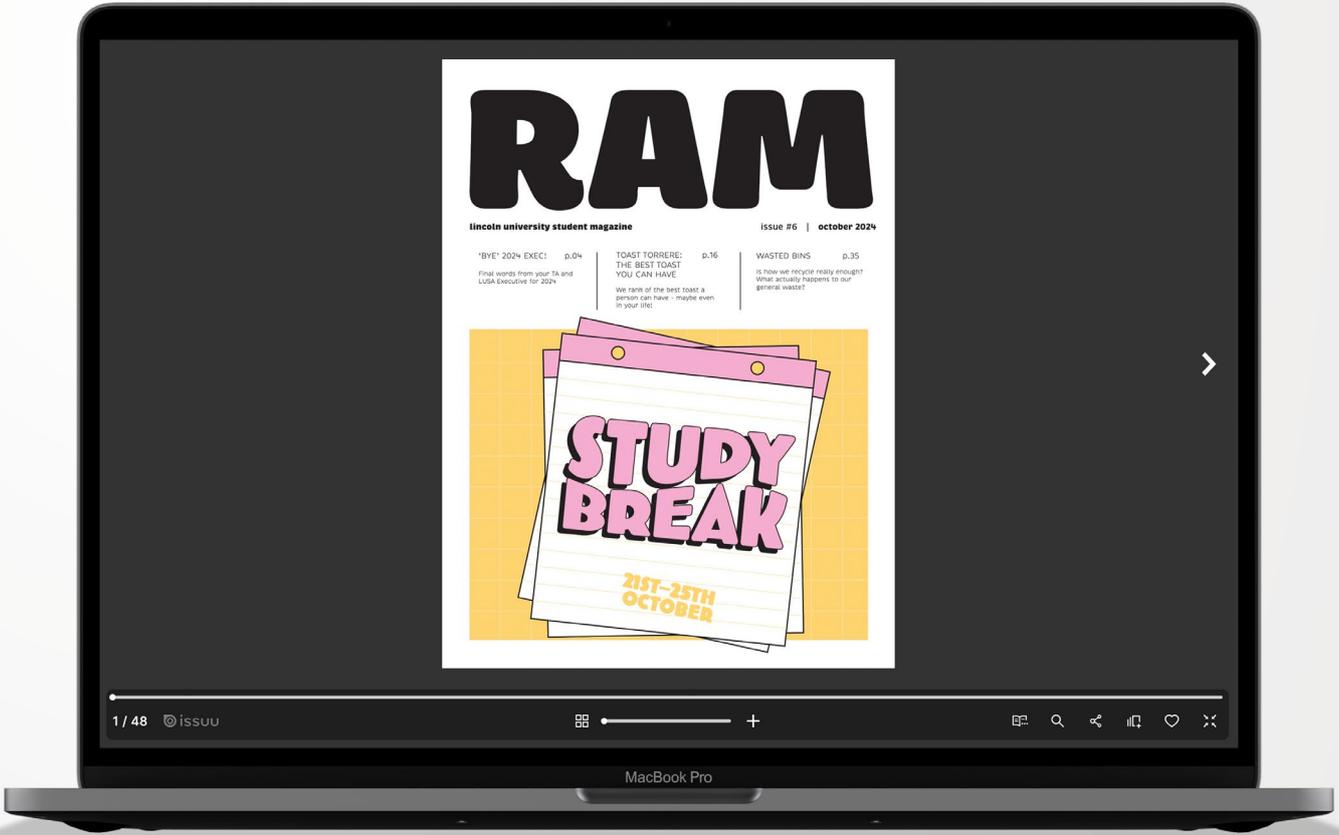
In 2024, six issues of Ram were produced, with over 2,000 physical copies distributed across campus. Online readership continued to grow significantly, with the Ram website recording 2,567 site sessions, more than double the 1,126 sessions seen in 2023. Student-generated content also flourished, with 61 articles contributed by students across the six issues, reflecting the vibrant voices and perspectives of the LU community.

Through its combination of print and digital platforms, The Ram remains an essential part of student life at Lincoln University, amplifying student voices, highlighting achievements, and connecting the campus community.

Newsletter

LUSA's digital newsletter remains a key communication tool, sent at the start of each term to keep students informed about upcoming events, activities, opportunities for involvement, and other important LUSA updates. The newsletter provides a concise and accessible way for students to stay connected with everything happening at Lincoln University, from social and cultural events to support services and student initiatives.

In 2024, each newsletter reached over 3,500 students, ensuring that a large proportion of the student body remained informed and engaged. By consistently delivering timely and relevant information, the newsletter plays an important role in enhancing student participation, fostering community, and supporting the overall student experience at LU.



RAM Stats:

2,000+
Copies of RAM printed in 2024

2,567
RAM website site sessions in 2024

61
Student articles submitted across
six issues of RAM in 2024

Collective Voice

LUSA and Te Awhioraki Student Elections

One of LUSA's core goals for 2024 was to increase the awareness and importance of both LUSA's and Te Awhioraki's Student Executives as well as increase nominations and voter turnout during the elections. Both Exec's play pivotal roles in shaping the University experience for students. Elected by their peers, these leaders set the strategic direction of both Associations, advocate for student interests, and oversee governance to ensure that the needs of the student body are met.

Both LUSA and Te Awhioraki delivered successful Exec Election campaigns in 2024. 7/10 positions in the LUSA Exec Elections and 4/6 positions in Te Awhioraki's Exec Elections were contested, with all Exec roles for both Associations being filled. 12.5% of eligible Lincoln University students voted in LUSA's elections, increasing from 2.9% in 2023, and 25% of eligible Māori students voted in Te Awhioraki's Exec Elections. While there were significant increases in the nominations and voter turnout for both Associations' elections, there is still a way to go; this will continue to be a key focus in 2025.

LUSA's Student Exec sat on over 50 of committees in 2024 ranging from Faculty, disability and wellness to international, postgraduate, LGBTQIA+ and diversity focused committees. In addition, LUSA staff sat on a variety of committees/groups/meetings advocating for students at Lincoln.

Student Representation

A cornerstone of student voice at Lincoln University is the Student Rep system. Student Reps are either nominated by their classmates or volunteer for the role, representing the collective voice of their courses and providing vital feedback to LUSA and the University.

2024 saw a significant increase in representation, with a 20% rise to 285 Student Reps. Semester 1

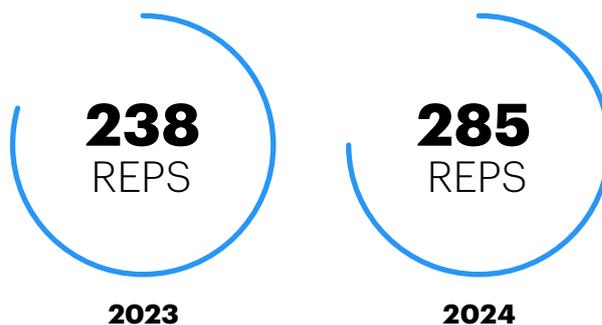
had 145 Reps (up from 119 in 2023), covering 81% of eligible courses*, while Semester 2 had 140 Reps, representing 77% of eligible courses*. Four rounds of Student Rep meetings were held throughout the year, totalling 24 sessions, with online feedback forms and digital channels providing additional opportunities for students to share their views

Recognising the growing importance of student representation, LUSA enhanced staffing resources in 2024 by introducing a Student Communities Coordinator to the Operations Team. Appointed in November, this role now manages the Student Rep portfolio (previously overseen by the Student Advocacy Coordinator) and the Clubs portfolio (previously managed by the Events Coordinator), ensuring dedicated support for these critical areas of student engagement.

The Student Rep system continues to be a highly valued service on campus, serving as a key channel for students to provide feedback, shape their educational experience, and strengthen the connection between the student body and LUSA.

*Courses must have at least eight students enrolled to be considered eligible for the student rep system.

2023 VS. 2024 Course Reps

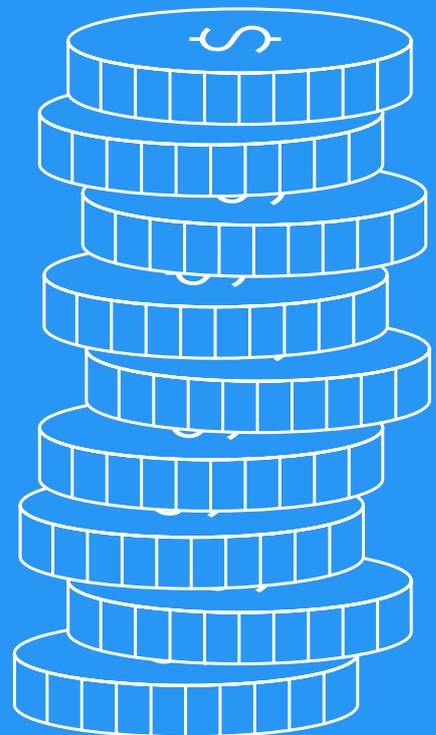


Student Advocacy and Support

In 2024, LUSA dealt with 218 student advocacy related cases, representing an increase of 14 cases compared to 2023. This service is a critical part of the student experience, providing guidance, support, and representation for students facing academic, administrative, or personal challenges. By ensuring that students' concerns are heard and addressed, the service helps maintain a fair and supportive learning environment, empowering students to navigate university life with confidence.

Financial Assistance Fund

Financial support remains an important component of advocacy. In 2024, 15 Financial Assistance Applications were received, with 9 approved, resulting in \$6,257.04 distributed to students. Four applications were declined due to not meeting the criteria for the Financial Assistance Fund, and two were withdrawn. These funds help students manage unexpected financial pressures, allowing them to remain focused on their studies and participate fully in campus life.



\$6,257
received financial support
from the Financial
Assistance Fund

Strong Partnerships

Lincoln University

LUSA continued to foster a strong, positive, and collaborative relationship with Lincoln University in 2024, maintaining what is undoubtedly the most important partnership for the association. The respect, goodwill, and support of LU staff are fundamental to LUSA's ability to operate efficiently and effectively. Our work benefits immensely from the dedication of LU staff, many of whom share our passion for advocating for and supporting students. This partnership allows LUSA to deliver services, events, and initiatives that truly enhance the student experience at Lincoln University.

Te Awhioraki

LUSA worked closely with Te Awhioraki throughout 2024 to provide support and advocacy for Māori students at Lincoln University. This collaboration ensured that Māori voices continued to be heard and that their unique needs were represented in all relevant university discussions. LUSA highly values the transparent, honest, and collaborative relationship we have with Te Awhioraki, which has enabled meaningful initiatives and outcomes for Māori students on campus.

Know Your Stuff

LUSA has long championed the importance of drug checking clinics, recognizing their critical role in reducing drug-related harm, promoting student wellbeing, and providing valuable educational opportunities. In 2023, LUSA was pleased to collaborate with Lincoln University to host Know Your Stuff services on campus during key periods, ensuring students had safe, confidential, and accessible access to this harm reduction initiative. This partnership demonstrates LUSA's commitment to proactive student safety and health education.

Good One Party Register

LUSA continued to support the Good One Party Register in 2023, working closely with the Police, Ministry of Health, Noise Control, local councils, UCSA, and ARA. Through these efforts, LUSA has helped highlight the benefits of registering student parties and encouraged safe, responsible social gatherings. The ongoing collaboration ensures that students can enjoy social events while remaining informed and supported..

New Zealand Union of Students' Association (NZUSA)

Following years of financial instability and declining membership, NZUSA officially ceased operations in 2024. Despite this, LUSA maintained connections with other student associations nationwide to ensure that any students seeking support through NZUSA continued to receive responses and assistance.

Regardless of NZUSA's disbandment, LUSA sustained strong partnerships with Te Mana Ākonga – the National Māori Students' Association, the National Disabled Students' Association (NDSA), and the New Zealand International Students' Association (NZISA), ensuring students across Lincoln University remained represented on the national stage.

Red Bull

LUSA's partnership with Red Bull continued to strengthen in 2024, enhancing the student experience in a variety of ways. Red Bull's involvement included hosting and supporting multiple activations on campus and at LUSA events throughout the year, as well as providing thousands of free cans to students. This collaboration contributed to both the vibrancy and enjoyment of campus life.

The Edge

LUSA partnered again with The Edge for a range of events, including O'Week, ReOri Week, Winter Ball, and the Garden Party. Their support with event promotion has been invaluable, amplifying student engagement and contributing to the overall atmosphere and success of LUSA activities. The presence of The Edge at events has added a professional and dynamic element, enhancing the experience for attendees.



Photo: Kogan Mechanical Bull Competition



Photo: Toga Party



Sustainable Practices

Health and Safety

While health and safety may not always be seen as the most exciting topic, it remains a top priority for LUSA. The wellbeing of staff and students is at the heart of everything we do, and we are continually exploring ways to improve and enhance our practices. We also work closely with the University to support pastoral care initiatives, helping to strengthen the emotional, physical, mental, and spiritual wellbeing of students.

Advisory Panel

LUSA's Advisory Panel is made up of independent professionals who provide the Student Executive and General Manager with valuable governance, accountability, and consultative advice. Their expertise plays a key role in safeguarding and strengthening the Association.

LU Alumni Ivy Harper continued her contribution to the Panel in 2024. Ivy, Chief Executive at Te Pūtahitanga o Te Waipounamu and a two-term LUSA President in the early 2000s, brings a wealth of experience from both LUSA and Lincoln University that remains invaluable.

Midway through the year, Philippa Jones stepped down from the Panel due to growing commitments. We were fortunate, however, to welcome Sara Shea to the Panel in September. As Director of Harris Shea, with a management role at Te Whatu Ora and experience as Acting CEO at the Otago University Students' Association, Sara's vast experience, HR expertise and understanding of student associations have already proven to be an asset.

Whilst the Advisory Panel offer advice and guidance to the Student Executive, they do not have the ability to vote on matters.

Financial Sustainability

LUSA remains committed to ensuring that every expense directly benefits students while maintaining financial responsibility to secure the Association's long-term viability. We continue to explore new revenue streams, with merchandise sales being a standout example—achieving a 93% increase in 2024 compared to 2023.

In addition, at the end of 2024, the Student Executive introduced a directive to increase LUSA's cash reserves from the equivalent of six months' operating costs to twelve months, with the transition planned over three years. This strategic move aims to safeguard LUSA's long-term stability and ensure the continued delivery of high-quality services to students in the event of a significant drop in income.

Reducing LUSA's Environmental Footprint

Sustainability is an ongoing focus for LUSA. Our initiatives include developing and improving sustainability plans for major events, reducing printing by moving to digital platforms, prioritising local and ethical suppliers, minimising waste and landfill contributions, favouring sustainable and recyclable materials, and reducing non-essential travel.

Diversity and Inclusivity

Diversity and inclusivity are core values for LUSA. We actively seek opportunities to celebrate and embrace different cultures, perspectives, and identities, and continue to look for opportunities to improve inclusivity across all aspects of our services, events, and activities.

2024 Financials

Performance Report

Lincoln University Students' Association Incorporated
For the year ended 31 December 2024

Prepared by Beany Limited

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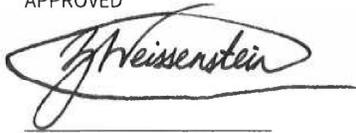
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Approval of Performance Report

Lincoln University Students' Association Incorporated For the year ended 31 December 2024

The Board are pleased to present the approved Performance Report including the historical financial statements of Lincoln University Students' Association Incorporated for year ended 31 December 2024.

APPROVED



President

Date 26.06.25



Board Member

Date 26.06.25

Entity Information

Lincoln University Students' Association Incorporated For the year ended 31 December 2024

Legal Name of Entity

Lincoln University Students' Association Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity (Charities Act 2005)

Charity Registration Number

CC39923

Entity's Purpose or Mission

The mission of the association shall be to provide a quality university experience for all students through representations, services, support and extra-curricular activities.

Entity Structure

The LUSA General Manager manages a team of 6 staff. A new position of Student Communities Coordinator was established which took on the Clubs and Student Rep portfolios due to increasing workloads and student needs.

Main Sources of Entity's Cash and Resources

The primary source of income for the LUSA is via the Student Services Levy which is administered to LUSA via Lincoln University and a service level agreement. This is supplemented by event ticket sales and advertising.

Main Methods Used by Entity to Raise Funds

In addition to funding via the Student Services Levy, LUSA relies on ticket sale income for paid events, revenue from advertising, sponsorship and partnership agreements and profits from University branded merchandise.

Entity's reliance on Volunteers and Donated goods and services

LUSA relies on volunteers to help with the staffing of events e.g. Garden Party and donations from companies e.g. products for O'Week giveaways.

Accountants

Beany Limited
Taupo

Independent Auditors

Ashton Wheelans Limited
Christchurch

IRD Number

013-323-283

Physical Address

LUSA Office, Ground Floor Forbes Building,
Lincoln University
Christchurch 7647

Postal Address

PO Box 85007
Lincoln University
Christchurch 7647

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Statement of Service Performance

Lincoln University Students' Association Incorporated For the year ended 31 December 2024

Description of Outcomes

Lincoln University Students' Association (LUSA) exists to ensure students have the best possible experience at Lincoln University. Our outputs reflect this by providing services which enable students to belong and get involved in campus life. On the other-hand life at university is not quite as easy as it should be and some students require advocacy or pastoral support to succeed. Beneath all of this is a need for students to share their stories with other students and for the University to engage with students too, which is brought about by the LUSA Student Media.

	2024	2023
Description and Quantification of the Entity's Outputs		
Student advocacy and independent support and advice to resolve problems	218	204
Number of Student Reps across year	285	238
Number of magazine issues published	6	6
Clubs on campus *	34	28
Number of Paid Events	8	8
Number of Free Events **	39	21

Additional Output Measures

The primary measurement for performance is LUSA's fulfilment of the Service Level Agreement, and university and student feedback on those services provided.

* LUSA provide an avenue to students for which they can join individual clubs and enjoy the benefits that these clubs provide.

** Estimated

LUSA is not responsible for the day to day operations of these clubs as stated in the accounting policies and Note 6.

Statement of Financial Performance

Lincoln University Students' Association Incorporated
For the year ended 31 December 2024

	NOTES	2024	2023
Revenue			
Revenue from providing goods or services	1	1,406,191	1,046,640
Interest, dividends and other investment revenue	1	24,723	8,963
Other revenue	1	61	-
Total Revenue		1,430,975	1,055,603
Expenses			
Volunteer and employee related costs	2	454,337	408,024
Costs related to providing goods or service	2	771,761	356,165
Grants and donations made	2	21,004	13,118
Other expenses	2	24,944	12,717
Total Expenses		1,272,046	790,025
Surplus/(Deficit) for the Year		158,929	265,579

Statement of Financial Position

Lincoln University Students' Association Incorporated
As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
Assets			
Current Assets			
Bank Accounts and Cash	3	1,438,249	1,175,073
Debtors and Prepayments	3	134,421	140,266
Inventory	3	17,625	8,034
Other Current Assets	3	2,587	2,587
Total Current Assets		1,592,882	1,325,960
Non-Current Assets			
Property, Plant and Equipment	4	4,294	29,353
Total Non-Current Assets		4,294	29,353
Total Assets		1,597,176	1,355,313
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	5	26,040	78,011
Employee Costs Payable	5	12,598	5,584
Funds held on Behalf of Others	5	273,370	172,559
Total Current Liabilities		312,008	256,154
Total Liabilities		312,008	256,154
Total Assets less Total Liabilities (Net Assets)		1,285,168	1,099,158
Accumulated Funds			
Accumulated Surpluses or (Deficits)	6	1,147,761	988,832
Income Tax Write Off		1	-
Reserves	6	137,406	110,327
Total Accumulated Funds		1,285,168	1,099,158

Statement of Cash Flows

Lincoln University Students' Association Incorporated For the year ended 31 December 2024

	2024	2023
Cash Flows from Operating Activities		
Cash Flows from Operating Activities		
Interest, Dividends and Other Investment Receipts	24,723	8,963
Receipts from Providing Goods or Services	1,570,937	1,165,379
Net GST Paid	(54,672)	24,345
Total Cash Flows from Operating Activities	1,540,988	1,198,687
Cash Applied to Operating Activities		
Payments to Suppliers and Employees	(1,280,981)	(934,860)
Total Cash Applied to Operating Activities	(1,280,981)	(934,860)
Total Cash Flows from Operating Activities	260,007	263,827
Cash Flows from Investing and Financing Activities		
Payments to acquire Property, Plant and Equipment	(1,029)	-
Receipts from sale of investments	-	6,000
Proceeds from loans borrowed from other parties	30	-
Cash Flows from Other Investing and Financing Activities	2,178	-
Total Cash Flows from Investing and Financing Activities	1,179	6,000
Net Increase/ (Decrease) in Cash	261,186	269,827
Cash Balances		
Cash and cash equivalents at beginning of period	1,175,073	905,246
Cash and cash equivalents at end of period	1,436,259	1,175,073
Net change in cash for period	261,186	269,827



Depreciation Schedule

Lincoln University Students' Association Incorporated For the year ended 31 December 2024

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	DISPOSALS	SALE PRICE	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	
Plant & Office Equipment												
Apple 13-inch MacBook Pro	2,712	50.00%	DV	268	-	-	-	-	134	2,578	134	
Black Wool Serge Stage Skirt	910	10.00%	DV	619	-	619	264	356	-	-	-	
Branded Marquee	5,489	25.00%	DV	283	-	-	-	-	71	5,277	213	
Branded Marquee with Sides 3.0m x 3.0m	1,544	25.00%	DV	706	-	-	-	-	176	1,015	529	
Branded Marquee with Sides 3.0m x 3.0m	1,544	25.00%	DV	869	-	-	-	-	217	893	651	
Caclin Stands	1,584	16.00%	DV	227	-	227	-	227	-	-	-	
Cash Register - Casio SEC450	749	40.00%	DV	13	-	-	-	-	5	741	8	
Drop Safe	1,615	8.00%	DV	742	-	-	-	-	59	932	683	
iPhone 7 32GB	504	67.00%	DV	2	-	-	-	-	1	504	1	
Laptop	1,515	50.00%	DV	410	-	-	-	-	205	1,310	205	
MacBook Pro for Media Coordinator	2,004	50.00%	DV	5	-	-	-	-	3	2,002	3	
Modular Staging System / Lighting Truss	21,268	16.00%	DV	8,776	-	8,776	3,736	5,040	-	-	-	
Office Desk - White Sit to Stand 1400mm	434		Full	-	-	-	-	-	-	-	-	
Shayne Furniture Picnic Table	3,800	20.00%	DV	305	-	-	-	-	61	3,556	244	
Stage Lighting	34,250	16.00%	DV	14,324	-	14,324	4,000	10,324	-	-	-	
Water Station	3,000	10.00%	DV	1,804	-	-	-	-	180	1,376	1,624	
Total Plant & Office Equipment	82,923			29,353	-	23,945	8,000	15,945	1,114	20,183	4,294	

Depreciation Schedule



NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	DISPOSALS	SALE PRICE	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Total	82,923			29,353	-	23,945	8,000	15,945	1,114	20,183	4,294

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Statement of Accounting Policies

Lincoln University Students' Association Incorporated For the year ended 31 December 2024

Basis of Preparation

The entity is eligible to and has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All amounts are presented in New Zealand dollars and are rounded to the nearest dollar.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST (where appropriate).

Income Tax

Lincoln University Students' Association Inc is a registered charity wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue from providing goods or services is recognised when the goods are sold or by reference to the stage of completion of service. Interest income is recognised as and when it is earned.

Expenditure

Expenses are recognised when the cost is incurred, with prepaid expenses deferred at the amount relating to the future goods or services to be received.

Trade Receivables

Trade Receivables are recognised at estimated realisable value. Bad Debts are written off in the year in which they are identified.

Inventories

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

Property, Plant and Equipment

Fixed assets are recorded at cost less accumulated depreciation which is calculated on a diminishing value basis over the estimated remaining lives of the asset less estimated residual value.

The following estimated depreciation rates/useful lives have been used:

Plant & Office Equipment	8-67%
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Club Activity

The entity assists clubs by holding funds on their behalf. No consolidation of club activities occurs within the Lincoln University Associations performance report.

Funds Held on Behalf of Others

Lincoln University Students Association holds Club and Te Awhioraki Maori Student Association funds on their behalf for many activities available to students. Lincoln University Students Association is not responsible for the day to day operational decisions made by the clubs other than holding the club funds in the LUSA bank account. LUSA doesn't have any control in the decision making for Te Awhioraki operations and therefore all transactions processed on their behalf are taken straight to balance sheet. Te Awhioraki transactions have no impact on the Profit and Loss report.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Lincoln University Students' Association Incorporated For the year ended 31 December 2024

	2024	2023
1. Analysis of Revenue		
Revenue from providing goods or services		
Afterglow Income	-	44,919
Freight Collected	150	77
Garden Party Income	227,320	-
Grad Ball Income	22,826	17,097
International Event Income	535	407
Merchandise Sales	28,323	14,663
Media Income	7,049	19,281
Minor Event Income	2,858	309
Orientation Income	5,009	30,223
Postgrad Event Income	939	492
Re O'Week Income	1,000	300
Stage Hire Income	-	300
Student Services Contract Income	1,032,025	850,124
Ticket Fees Collected	13,093	-
Toga Party Income	11,200	11,368
Winterball Income	53,712	56,782
Wa Cups (Reception Income)	152	300
Total Revenue from providing goods or services	1,406,191	1,046,640
Interest, dividends and other investment revenue		
Interest Income	24,723	8,963
Total Interest, dividends and other investment revenue	24,723	8,963
Other revenue		
Sundry Income	61	-
Total Other revenue	61	-
	2024	2023

2. Analysis of Expenses

Volunteer and employee related costs		
ACC Levies	526	658
Honorarium	85,015	68,763
Payroll Fees	1,832	1,646
Recruitment	785	1,119
Salaries	362,849	313,771
Staff Expenses	290	21,537
Staff Training	3,041	530
Total Volunteer and employee related costs	454,337	408,024

	2024	2023
Costs related to providing goods or services		
Accounting Fees	3,808	3,307
Advisory Panel	3,500	4,500
Afterglow Costs	-	79,127
Audit Fees	8,000	7,150
Awards Night Costs	3,524	1,804
Bank and Credit Card Fees	1,142	585
Bad Debts Written Off	-	300
Club Costs (Other)	10,005	16,443
Computer (Software/IT support)	4,292	3,150
Cost of Goods Sold - Merchandise	19,035	9,935
Digital Advertising	-	52
Entertainment	-	53
Equipment for Student Space	129	145
Events Costs	2,651	614
Event Management	-	10,200
Exec Conferences and Travel	5,531	2,550
Exec Meeting and Training Costs	1,105	2,269
Executive Portfolio Funding	136	565
Freight and Courier	77	140
Garden Party Costs	404,254	-
Grad Ball Costs	18,947	13,303
General Expenses	-	31
General Executive Expenses	1,649	1,513
Gifts / Rewards	983	1,651
Hire of Plant and Equipment	1,641	1,360
International Event Costs	13,339	7,271
Inventory Adjustment	27	37
Lawn Party Costs	-	7,277
Licencing and Registration Fees	44	416
Lincworks Service Charges	192	354
Meeting Expenses	390	-
Merchandise Freight and Courier	188	114
Minor Event Costs	19,167	13,319
Minor Assets	4,604	243
NZUSA Levies	-	12,045
NZUSA Expenses	1,318	-
Office Expenses	2,423	388
Orientation Costs	42,906	34,548
Paypal Charges	46	56
Postgrad Event Costs	4,914	3,960
Print and Digital Media Costs	19,809	17,627
Printing, Photocopying and Stationery	1,852	1,640
Promotional Material and Signage Expenses	4,600	2,385
Repairs and Maintenance	315	-

	2024	2023
Representation and Advocacy Campaign Costs	87	125
Re O'Week Costs	15,200	5,455
Staff Appreciation	3,089	1,493
Student Job Search	3,000	3,000
Student Rep System	1,326	290
Study Break Costs	19,133	200
Telephone and Tolls	1,378	-
Ticket Fees Payable	12,608	-
Toga Party Costs	27,770	16,604
Travel	628	864
Winterball Costs	80,851	65,407
Wa Cup Costs	152	300
Total Costs related to providing goods or services	771,765	356,165
Grants and donations made		
Club Grants	21,000	13,118
Donations	4	-
Total Grants and donations made	21,004	13,118
Other expenses		
Depreciation	1,114	6,169
Entertainment - Non deductible	-	61
Insurance	2,180	3,512
Legal Expenses	5,705	2,975
Loss on Disposal of Fixed Asset	15,945	-
Total Other expenses	24,944	12,717
	2024	2023

3. Analysis of Assets

Bank accounts and cash

ASB Business Cheque Account 00	151,059	468,602
ASB Business Saver #50	696,644	335,652
FAF Hardship Fund Cheque Account #03	136,052	91,006
Te Awhioraki Cheque Account #02	208,741	41,780
Term Deposits	-	135,934
Union Building Savings Account #04	245,753	102,100
Total Bank accounts and cash	1,438,249	1,175,073

Debtors and prepayments

Accounts Recievable	132,864	140,266
Prepayments	1,557	-
Total Debtors and prepayments	134,421	140,266

Inventory

Merchandise	16,698	6,955
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	2024	2023
Wa Cups	927	1,079
Total Inventory	17,625	8,034
Other Current Assets		
Withholding Tax Paid	2,587	2,587
Total Other Current Assets	2,587	2,587

4. Property Plant & Equipment

This Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Plant & Office Equipment	29,353	0	23,945	1,114	4,294
Total	29,353	0	23,945	1,114	4,294

Last Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Plant & Office Equipment	35,522	0	0	6,169	29,353
Total	35,522	0	0	6,169	29,353

	2024	2023
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5. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	14,620	11,551
Credit Cards	1,990	1,064
GST	9,430	65,395
Income Tax	-	1
Total Creditors and accrued expenses	26,040	78,011
Employee costs payable		
Wages Accrual	2,342	-
Holiday Pay Accrual	10,256	5,584
Total Employee costs payable	12,598	5,584
Funds held on Behalf of Others		
Club Funds	29,063	29,042
Te Awhioraki Māori Association	244,308	143,517
Total Funds held on Behalf of Others	273,370	172,559

	2024	2023
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	988,832	717,253
Surplus/ (deficit) for the year	158,929	265,579
Capital Gain/(Loss) on Sale of Investments	-	6,000
Income Tax Write Off	1	-
Total Accumulated Funds	1,147,762	988,832
Reserves		
Opening Balance	110,327	109,350
FAF Hardship Fund	27,079	976
Total Reserves	137,406	110,327
Total Accumulated Funds	1,285,168	1,099,158

7. Commitments

There are no commitments as at 31 December 2024 (2023 - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2024 (2023 - nil).

9. Hardship Fund

Below is a summary of the movement through the Hardship Fund this year:

	2024	2023
Hardship Fund Starting Balance	\$110,326.56	\$109,350.25
Add: Top Up to Fund During the Year	\$37,535.49	\$32,369.58
Less: Applications Approved	\$10,456.05	(\$31,393.27)
Hardship Fund Closing Balance	\$137,406	\$110,326.56

10. Te Awhioraki Fund

Below is a summary of the movement through the Te Awhioraki Fund this year:

	2024	2023
Te Awhioraki Fund Starting Balance	\$143,517	\$83,333
Add: TA Income	\$225,609	\$183,129
Less: TA Operating Expenses	(\$119,918)	(\$122,945)
Less: Credit note for reimbursement	(\$4,900)	0
Te Awhioraki Fund Closing Balance	\$244,308	\$143,517

11. Related Parties

	2024	2023
President	Demetrio Cooper (1 Dec 2023 – 30 Nov 2024) – Honorarium \$19,359 Zara Weissenstein (1 Dec 2024 – 2025) – Honorarium \$1,993 President's term runs 1 December to 30 November	Amy Wells (1 Dec 2022 - 30 Nov 2023) - \$28,616 Demetrio Cooper (1 Dec 2023 – 2024) – Honorarium \$1,368 President's term runs 1 December 2022 - 30 November 2023)
Vice President	Elliot Corbin – Honorarium \$8,826	Demetrio Cooper – Honorarium \$5,000
Secretary	Troy Volman – Honorarium \$7,061	Campbell Barclay – Honorarium \$5,000
International Rep	Caterina Campese – Honorarium \$7,061	Chamabadee Suphakit – Honorarium \$2,500 Navami Prasad
Postgraduate rep	Luke Robb – Honorarium \$7,061	Natasha Smith – Honorarium \$1,718 Caterina Campese – Honorarium \$1,250
Pasifika Rep	Moses McGoon – Honorarium \$7,061	Punipua Moananu – Honorarium \$5,000
Sustainability Rep	Samantha Dryden – Honorarium \$7,061	Samantha Dryden – Honorarium \$5,000
Engagement & Media Rep	Olivia Crawford – Honorarium \$7,061	Ziwei Wang – Honorarium \$2,656 Olivia Crawford – Honorarium \$1,250
Disability EDI & Wellbeing Rep	George Gibbs – Honorarium \$7,061	Cameron Holmes – Honorarium \$5,000
Rainbow, EDI & Wellbeing Rep	Zara Weissenstein – Honorarium \$5,296	Arabella Dudfield – Honorarium \$5,000
Standing position on LUSA Exec and Tumuaki of Te Awhioraki Māori Students' Association	Kendall Bramley Reece Michelle Robson Adams	Brooklyn Greer-Atkins Travis O'Boyle

12. Events After the Balance Date

There has been no significant events after balance date.

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

INDEPENDENT AUDITOR'S REPORT

To the Members of Lincoln University Student's Association Incorporated

Opinion

We have audited the performance report of Lincoln University Student's Association Incorporated (the Association), which comprise the financial statements on pages 7 to 19, and the service performance information and entity information on pages 4 to 6. The complete set of financial statements comprise the statement of financial position as at 31 December 2024, the statement of financial performance and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying performance report presents fairly, in all material respects:

- The entity information as at 31 December 2024;
- The financial position of the Association as at 31 December 2024, and its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 31 December 2024 in that the service performance information is appropriate and meaningful and prepared in accordance with the Association's measurement bases or evaluation methods

in accordance with Public Benefit Entity Simple Format Report – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard NZ AS 1 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Association in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Association.

Executive Committee's Responsibilities for the Performance Report

The Executive Committee are responsible on behalf of the Association for:

- The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- The preparation and fair presentation of service performance information in accordance with the Association's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- Such internal control as the Executive Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Executive Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

To the Members of the Lincoln University Student's Association Incorporated

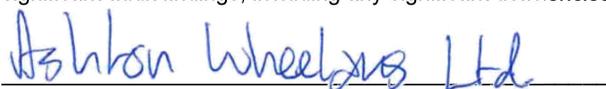
Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

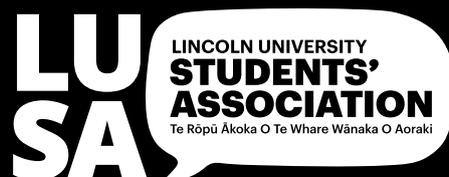
- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Executive Committee.
- Obtain an understanding of the process applied by the Association to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the Association's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the Association's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the performance report and whether the performance report represents the underlying transactions and events, and elements/aspects of service performance in accordance with the applicable financial reporting framework, in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

A handwritten signature in blue ink that reads "Ashton Wheelans Ltd". The signature is written in a cursive, flowing style and is positioned above a horizontal line.

ASHTON WHEELANS LIMITED

Chartered Accountants
Level 2, 83 Victoria Street
Christchurch
27 June 2025



Lincoln University Students' Association
Annual Report 2024

