
Approval Date:	August 2020	Approval Authority:	LUSA Executive
Review Date:	August 2022	Contact Officer:	LUSA Student Advocacy and Voice

Introduction

1. This policy provides the administrative path for the Lincoln University Students' Association (LUSA) to provide financial assistance to Lincoln University students through the Hardship Fund.

Policy Statement

2. With funds from the Student Services Levy, Lincoln University and LUSA provide an emergency Financial Assistance Fund to assist students who are struggling financially due to unforeseen and unexpected circumstances. The purpose of this fund is to support students whose studies are seriously compromised by financial hardship beyond their control. The Financial Assistance Fund Grant is designed to cover temporary issues; no on-going support will be given.

Responsibility

3. The Financial Assistance Fund is administered by LUSA

Eligibility

4. The Financial Assistance Fund is available to all currently enrolled Lincoln University students.
5. To be considered for a grant, students must prove they are experiencing an unexpected financial issue that is compromising their studies.
6. The Financial Assistance panel may also be used for the Lincoln University childcare offerings, provided the parent is in need of financial assistance.

Application

7. Students must fill out a Financial Assistance Fund application form. Students must be honest and open with regards to their Financial Assistance Fund application. The application process is available from LUSA and online on LUSA's website.
 - 7.1. LUSA will use the *Submittable* online software as the preferred pathway for the application process.
8. The application form must be accompanied by:
 - 8.1. Internal academic transcript – Copy available from Lincoln University Student Administration, free of charge
 - 8.2. Last 3 months bank statements for all accounts
 - 8.3. Completed budgeting worksheet
 - 8.4. A copy of any relevant invoices
9. Students need to make an appointment and meet with the LUSA Student Advocacy and Voice Coordinator to discuss their application. They will need to bring all supporting evidence to their meeting along with a completed application form. At the meeting, additional information and/or documentation may be requested, so the full application can be presented to the Financial Assistance Fund panel.

Financial Assistance Fund Panel

10. The Financial Assistance Fund Panel is comprised of the LUSA General Manager and the LUSA President.
 - 10.1. Either may nominate an individual from Lincoln University or LUSA in their absence.
11. The Student Advocacy and Voice Coordinator will present each application to the panel. This staff member will facilitate the meeting, answer questions, guide the panel wherever necessary, but will not be a part of the final decision.
12. A full panel will be required to make any Financial Assistance Fund decision over \$500.

Determination

13. The position of LUSA Student Advocacy and Voice Coordinator has authority to grant a maximum of \$500 without needing to convene the Financial Assistance Fund Panel.
14. The Panel may make a maximum grant of \$1,000.
15. The panel may decide to offer the student an interest-free loan for part or all of the requested grant where a cash flow problems exists, such as awaiting scholarship or research grant payments or international funds transfers. The student can decide whether or not to take the loan. Once a decision to offer a loan has been made, the student will be supplied with specific details regarding repayments by direct debit and other administrative specifics.
16. Students will be informed of the outcome of their application within 24 hours of the panel making their decision. The student will be notified via their student email address.
17. The Panel's decision is final.
18. All approved grants will be paid directly to the creditor on behalf of the student. The information needed to make this payment must be supplied to LUSA within five working days or the grant will be cancelled, unless there are special circumstances.

Reporting

19. The General Manager will report on the Financial Assistance Fund as part of the monthly Operational Report.

Exclusions

20. Grants or loans will not be given for Fines, Hire purchases, (except accommodation bonds), course fees or membership fees.

Investment

21. Any interest or income received from the Financial Assistance Fund will be reinvested back into the fund.

Special Circumstances

22. Where there are special circumstances, the panel may decide to rule outside of this policy.

Confidentiality

23. Students must agree to the disclosures stated on *Submittable*.
24. International students may have their application shared with the Lincoln University International Student Advisors.
25. Students may have their information shared for the purpose of establishing their eligibility, and for the reporting requirements of any external hardship funds being administered through the Financial Assistance Fund framework.
26. Apart from the agreed disclosures in s22 and above, Information will only be used for LUSA's reporting requirements; all identifying information will be kept private (protected by the Privacy Act 1993).

Review

27. The policy will be reviewed biennially by LUSA.